

Penson Financial Services, Inc.			
Networked Mutual Funds		8/17/2004	
FUND (NSCC #)	Position Files	Selling Agreement	
AAL Funds	<b>can not hold</b>	Can not hold	<a href="http://www.thrivent.com/">http://www.thrivent.com/</a>
AAM Funds (5441)	1st & 3rd Friday	yes	no website
AARP	<b>not on netw</b>	not needed	<a href="http://www.aarp.scudder.com/">http://www.aarp.scudder.com/</a>
Aberdeen Offshore Funds	<b>can not hold</b>	Can not hold	no website
ABN Amro (5699)	2nd & 4th Friday	yes	<a href="http://www.abnamrofunds.com/">http://www.abnamrofunds.com/</a>
Acadian Funds (5763)	2nd & 4th Friday	yes	<a href="http://www.acadian-asset.com/">http://www.acadian-asset.com/</a>
Accessor (4492)	2nd & 4th Friday	yes	<a href="http://www.accessor.com/">http://www.accessor.com/</a>
ACM (5464) Formerly Ariston	1st & 3rd Friday	yes	<a href="http://www.acmfunds.com/">http://www.acmfunds.com/</a>
Acorn/Liberty (5501)	2nd & 4th Friday	yes	<a href="http://www.columbiafunds.com/">http://www.columbiafunds.com/</a>
Aegis Funds (6612)	1st & 3rd Friday	yes	<a href="http://www.aegisvaluefund.com/">http://www.aegisvaluefund.com/</a>
Aeltus/Aetna (4858)	1st & 3rd Friday	yes	no website
AFBA Funds (5861)	2nd & 4th Friday	yes	<a href="http://www.afba.com/">http://www.afba.com/</a>
Agilex was Black Diamond (5468)	1st & 3rd Friday	pending	no website
AIM/GT GLOBAL (5540)	2nd & 4th Friday	yes	<a href="http://www.aiminvestments.com/">http://www.aiminvestments.com/</a>
AI Frank Fund (4993)	1st & 3rd Friday	yes	<a href="http://www.alfrankfund.com/">http://www.alfrankfund.com/</a>
Alger (5594)	2nd & 4th Friday	yes	<a href="http://public.alger.com/Algerpub/content/showHome">http://public.alger.com/Algerpub/content/showHome</a>
Allegiance Funds (6638)	2nd & 4th Friday	yes	<a href="http://www.allegiancefund.com/">http://www.allegiancefund.com/</a>
Alliance/Bernstein (5515)	1st & 3rd Friday	yes	<a href="http://www.alliancecapital.com/">http://www.alliancecapital.com/</a>
Alliance Offshore - ACM(5809)	1st & 3rd Friday	yes	<a href="http://www.alliancecapital.com/">http://www.alliancecapital.com/</a>
Alliance/ACM India Fd sym.INDLX	<b>not on netw</b>	yes	<a href="http://www.alliancecapital.com/">http://www.alliancecapital.com/</a>
Allied/Dow Jones Funds (5566)	1st & 3rd Friday	yes	no website
Alpine (5896)	1st & 3rd Friday	yes	<a href="http://www.alpinefunds.com/">http://www.alpinefunds.com/</a>
Amana Funds (4983)	2nd & 4th Friday	yes	<a href="http://www.amanafunds.com/">http://www.amanafunds.com/</a>
Amer Capital/Van Kampen (5513)	2nd & 4th Friday	yes	<a href="http://www.vankampen.com/">http://www.vankampen.com/</a>
American (5504)	2nd & 4th Friday	yes	<a href="http://www.americanfunds.com/cached/defaultHomepage.html">http://www.americanfunds.com/cached/defaultHomepage.html</a>
American Aadvantage (5742)	1st & 3rd Friday	yes	<a href="http://www.aafunds.com/">http://www.aafunds.com/</a>
American Century (5646)	1st & 3rd Friday	yes	<a href="http://www.americancentury.com/welcome/index.jsp">http://www.americancentury.com/welcome/index.jsp</a>
American Century College	<b>not on netw</b>	yes	<a href="http://www.americancentury.com/workshop/education.jsp">http://www.americancentury.com/workshop/education.jsp</a>
American Express/IDS	<b>can not hold</b>	Proprietary only	<a href="http://finance.americanexpress.com/">http://finance.americanexpress.com/</a>
American Gas/Rushmore Group	<b>not on netw</b>	not needed	<a href="http://www.fbr.com/funds/">http://www.fbr.com/funds/</a>
American Growth (5676)	1st & 3rd Friday	yes	<a href="http://www.trustnet.com/ut/funds/?fund=377">http://www.trustnet.com/ut/funds/?fund=377</a>
American Pension/API (5692)	2nd & 4th Friday	yes	no website
American Performance (5807)	1st & 3rd Friday	yes	<a href="http://www.apfunds.com/">http://www.apfunds.com/</a>
American Skandia (4941) (ASAF)	1st & 3rd Friday	yes	<a href="http://www.americanskandia.prudential.com/">http://www.americanskandia.prudential.com/</a>

Penson Financial Services, Inc.			
Networked Mutual Funds		8/17/2004	
FUND (NSCC #)	Position Files	Selling Agreement	
American Trust Allegiance (5569)	2nd & 4th Friday	yes	<a href="http://www.socialfunds.com/funds/profile.cgi?sfFundId=569">http://www.socialfunds.com/funds/profile.cgi?sfFundId=569</a>
Amerindo (5447)	1st & 3rd Friday	yes	<a href="http://www.amerindo.com/">http://www.amerindo.com/</a>
Ameristock Funds (5455)	1st & 3rd Friday	not needed	<a href="http://www.ameristock.com/">http://www.ameristock.com/</a>
AMF (6641)	2nd & 4th Friday	yes	<a href="http://www.amffunds.com/">http://www.amffunds.com/</a>
Amidex (6606)	1st & 3rd Friday	yes	<a href="http://www.amidex.com/default.html">http://www.amidex.com/default.html</a>
AmSouth (5816)	1st & 3rd Friday	yes	<a href="http://www.amsouthfunds.com/">http://www.amsouthfunds.com/</a>
Analytic (5763)	2nd & 4th Friday	yes	<a href="http://www.aninvestor.com/">http://www.aninvestor.com/</a>
Aquila (5552)	2nd & 4th Friday	yes	<a href="http://www.aquilafunds.com">www.aquilafunds.com</a>
Aquinas(5459)	2nd & 4th Friday	yes	<a href="http://www.aquinasfunds.com/">http://www.aquinasfunds.com/</a>
Arbitrage Funds (5521)	1st & 3rd Friday	yes	<a href="http://www.thearbfund.com/">http://www.thearbfund.com/</a>
Ariel (5751)	1st & 3rd Friday	not needed	<a href="http://www.arielmutualfunds.com/">http://www.arielmutualfunds.com/</a>
Aristata Funds (5421)	1st & 3rd Friday	yes	<a href="http://www.aristata.com/">http://www.aristata.com/</a>
Ariston Funds (5464)Now ACM	1st & 3rd Friday	yes	<a href="http://www.acmfunds.com/acmfrd/main/">http://www.acmfunds.com/acmfrd/main/</a>
Ark Now MTB (5868)	2nd & 4th Friday	yes	<a href="http://www.mtbfunds.com/">http://www.mtbfunds.com/</a>
Armada (5879)	1st & 3rd Friday	yes	<a href="http://www.armadafunds.com/">http://www.armadafunds.com/</a>
Artisan	<b>not on netw</b>	not needed	<a href="http://www.artisanfunds.com/flash.cfm">http://www.artisanfunds.com/flash.cfm</a>
Astrop (6638)	2nd & 4th Friday	yes	no website
Atalanta/Sosnoff (5432)	1st & 3rd Friday	yes	<a href="http://www.atalantasosnoff.com/Company/Company.htm">http://www.atalantasosnoff.com/Company/Company.htm</a>
Atlantic Whitehall Funds (5427)	2nd & 4th Friday	yes	<a href="http://www.atlantictrust.com/awf/awf/">http://www.atlantictrust.com/awf/awf/</a>
Auxier Funds (5441)	1st & 3rd Friday	yes	<a href="http://www.auxierasset.com/">http://www.auxierasset.com/</a>
Avatar Adv Equity Alloc (5559)	2nd & 4th Friday	yes	<a href="http://www.avatar-associates.com/products/mf.asp">http://www.avatar-associates.com/products/mf.asp</a>
Avatar Adv Intl Eq Alloc (6638)	2nd & 4th Friday	yes	<a href="http://www.avatar-associates.com/products/mf.asp">http://www.avatar-associates.com/products/mf.asp</a>
Ave/Schwartz	2nd & 4th Friday	yes	<a href="http://www.schwartzinvest.com/">http://www.schwartzinvest.com/</a>
Avondale	<b>not on netw</b>	yes	no website
AXA/Laudus Rosenberg (4903)	2nd & 4th Friday	yes	<a href="http://www.axarosenbergfunds.com/">http://www.axarosenbergfunds.com/</a>
Azzad (5662)	1st & 3rd Friday	yes	<a href="http://www.azzadfund.com/">http://www.azzadfund.com/</a>
Babson now Tamarack (4945)	1st & 3rd Friday	yes	<a href="http://www.tamarackfunds.com">http://www.tamarackfunds.com</a>
Bankhaus Carl Spaengler Funds	<b>can not hold</b>	Can not hold	no website
Baron (4862)	2nd & 4th Friday	yes	<a href="http://www.baronfunds.com/">http://www.baronfunds.com/</a>
BBH Funds (5722)	1st & 3rd Friday	yes	<a href="http://www.bbh.com/products/ws_overview.html">http://www.bbh.com/products/ws_overview.html</a>
BB&T (5648)	1st & 3rd Friday	yes	<a href="http://www.bbtfunds.com/">http://www.bbtfunds.com/</a>
Bear Stearns now Dreyfus	<b>closed</b>	see Dreyfus	<a href="http://www.dreyfus.com/content/hm/control?Content=/docs/index.jsp">http://www.dreyfus.com/content/hm/control?Content=/docs/index.jsp</a>
Bender/Santa Barbara (4877)	1st & 3rd Friday	yes	<a href="http://www.robertbender.com">www.robertbender.com</a>
Berger (5888)Retail & Instl	2nd & 4th Friday	yes	no website

<b>Penson Financial Services, Inc.</b>			
<b>Networked Mutual Funds</b>		8/17/2004	
<b>FUND (NSCC #)</b>	<b>Position Files</b>	<b>Selling Agreement</b>	
Berkshire (5899)	1st & 3rd Friday	not needed	<a href="http://www.berkshirefunds.com/index.jsp">http://www.berkshirefunds.com/index.jsp</a>
Berwyn Funds (5865)	2nd & 4th Friday	not needed	<a href="http://www.thekillengroup.com/">http://www.thekillengroup.com/</a>
Bjurman (5825)	1st & 3rd Friday	yes	<a href="http://www.bjurmanberry.com">www.bjurmanberry.com</a>
Black Diamond Funds now Agilex(5468)	1st & 3rd Friday	pending	<a href="http://www.blackdiamondfunds.com/">http://www.blackdiamondfunds.com/</a>
BlackRock Funds	<b>can not hold</b>	Can not hold	<a href="http://www.blackrock.com/">http://www.blackrock.com/</a>
Blue and White Funds (5627)	1st & 3rd Friday	yes	<a href="http://www.blueandwhitefund.com/home.htm">http://www.blueandwhitefund.com/home.htm</a>
BNY Hamilton (5881)	1st & 3rd Friday	yes	<a href="http://www.bnyhamiltonfunds.com/">http://www.bnyhamiltonfunds.com/</a>
Bogle (5808)_	1st & 3rd Friday	yes	<a href="http://www.boglefunds.com/">http://www.boglefunds.com/</a>
Boston Partners/RBB (5800)	1st & 3rd Friday	yes	<a href="http://www.boston-partners.com/">http://www.boston-partners.com/</a>
Boyar Funds (5796)	1st & 3rd Friday	yes	<a href="http://www.boyarvalue.com">www.boyarvalue.com</a>
Boyle Fund (5486)	2nd & 4th Friday	yes	<a href="http://www.boyalfund.com">www.boyalfund.com</a>
Bramwell Funds	<b>can not hold</b>	can not hold	<a href="http://www.bramwell.com/">http://www.bramwell.com/</a>
Brandes (5693)	<b>not on netw</b>	yes	<a href="http://www.brandesinvestments.ca/news/News_Detail.asp?news_id=20">http://www.brandesinvestments.ca/news/News_Detail.asp?news_id=20</a>
Brandywine (4978)	1st & 3rd Friday	not needed	<a href="http://www.bfunds.com/BFUNDS.nsf">http://www.bfunds.com/BFUNDS.nsf</a>
Brazos Funds (5596)	1st & 3rd Friday	yes	<a href="http://www.brazosfund.com/">http://www.brazosfund.com/</a>
Bridgeway (5485)	2nd & 4th Friday	yes	<a href="http://www.bridgewayfund.com/">http://www.bridgewayfund.com/</a>
Brown (5664)	1st & 3rd Friday	yes	<a href="http://www.bbh.com/products/ws_overview.html">http://www.bbh.com/products/ws_overview.html</a>
Brown IA/Forum (5659)	1st & 3rd Friday	yes	<a href="http://www.forumfunds.com">www.forumfunds.com</a>
BT Mutual Funds(5738)	1st & 3rd Friday	yes	no website
Buffalo (4931)	1st & 3rd Friday	yes	<a href="http://www.buffalofunds.com">www.buffalofunds.com</a>
Burnham (5583)	1st & 3rd Friday	yes	<a href="http://www.burnhamfunds.com">www.burnhamfunds.com</a>
Cambiar (5763)	2nd & 4th Friday	yes	<a href="http://www.icmportfolios.com">www.icmportfolios.com</a>
Calamos Finl Services (5835)	1st & 3rd Friday	yes	<a href="http://www.calamos.com">www.calamos.com</a>
California Funds (4989)	1st & 3rd Friday	yes	<a href="http://www.caltrust.com">www.caltrust.com</a>
Calvert Group (5543)	1st & 3rd Friday	yes	<a href="http://www.calvertgroup.com">www.calvertgroup.com</a>
Capital Advisor Grw Fd (6638)	2nd & 4th Friday	yes	no website
Capital Management (5843)	1st & 3rd Friday	yes	<a href="http://www.ncfunds.com">www.ncfunds.com</a>
Capital Value (5664)	1st & 3rd Friday	yes	<a href="http://www.ncfunds.com">www.ncfunds.com</a>
Capstone now Commonwealth	<b>pending</b>	<b>pending</b>	<a href="http://www.capstonefinancial.com">www.capstonefinancial.com</a>
Carl Domino Funds (5441)	1st & 3rd Friday	yes	no website
Causeway Cap Funds	<b>not on netw</b>	yes	<a href="http://www.causewayfunds.com">www.causewayfunds.com</a>
CDC Nvest Funds (5542)	1st & 3rd Friday	yes	<a href="http://www.cdcnvestfunds.com">www.cdcnvestfunds.com</a>
Centurion	<b>can not hold</b>	Proprietary only	no website
Century(no load)	<b>not on netw</b>	not needed	<a href="http://www.centuryfunds.com">www.centuryfunds.com</a>

<b>Penson Financial Services, Inc.</b>			
<b>Networked Mutual Funds</b>		8/17/2004	
<b>FUND (NSCC #)</b>	<b>Position Files</b>	<b>Selling Agreement</b>	
CGM (5650)no load	<b>not on netw</b>	not needed	<a href="http://www.cgmfunds.com">www.cgmfunds.com</a>
Chase Growth Fund (5569)	2nd & 4th Friday	yes	no website
Chesapeake (5664)	1st & 3rd Friday	yes	<a href="http://www.ncfunds.com">www.ncfunds.com</a>
Chicago Asset Mgmt Co (5763)	2nd & 4th Friday	yes	<a href="http://www.icmportfolios.com">www.icmportfolios.com</a>
Choice Funds (6635)	2nd & 4th Friday	yes	<a href="http://www.choicefunds.net">www.choicefunds.net</a>
Citizens Securities (5852)	2nd & 4th Friday	yes	<a href="http://www.citizensfunds.com">www.citizensfunds.com</a>
Clipper	<b>not on netw</b>	not needed	<a href="http://www.clipperfund.com">www.clipperfund.com</a>
CM Advisers Funds (5664)	1st & 3rd Friday	yes	<a href="http://www.ncfunds.com">www.ncfunds.com</a>
Cohen & Steers (5780)	1st & 3rd Friday	yes	<a href="http://www.cohenandsteers.com">www.cohenandsteers.com</a>
Colonial/Liberty (5501)	2nd & 4th Friday	yes	<a href="http://www.columbiafunds.com">www.columbiafunds.com</a>
Colorado Bond	<b>not on netw</b>	yes	no website
Columbia (5501)	2nd & 4th Friday	yes	<a href="http://www.columbiafunds.com">www.columbiafunds.com</a>
Columbia 529 Plans	<b>not on netw</b>	yes	<a href="http://www.columbiafunds.com">www.columbiafunds.com</a>
Commonwealth (4878)	2nd & 4th Friday	yes	no website
Comstock/Gabelli (5574)	2nd & 4th Friday	yes	<a href="http://www.gabelli.com">www.gabelli.com</a>
Conseco Funds (4939)	1st & 3rd Friday	yes	<a href="http://www.consecofunds.com">www.consecofunds.com</a>
Constellation (5428)	2nd & 4th Friday	yes	no website
Cooke and Bieler (5763)	1st & 3rd Friday	yes	no website
Corbin(5464)	1st & 3rd Friday	yes	no website
Cornerstone (5441)	1st & 3rd Friday	yes	no website
Countrywide Funds(5588)	2nd & 4th Friday	yes	no website
CRA Realty (2543)	2nd & 4th Friday	yes	<a href="http://www.crafund.com">www.crafund.com</a>
Crabbe Huson/Liberty (5501)	2nd & 4th Friday	yes	<a href="http://www.columbiafunds.com">www.columbiafunds.com</a>
Credit Suis/Warburg Pincus 5735	1st & 3rd Friday	yes	<a href="http://www.csam.com">www.csam.com</a>
CRM Funds (6619)	2nd & 4th Friday	yes	<a href="http://www.crmfunds.com">www.crmfunds.com</a>
CS McKee (5763)	2nd & 4th Friday	yes	no website
CTT/Alleghany/Blairlodge5699	2nd & 4th Friday	yes	no website
Davis (5563)	2nd & 4th Friday	yes	<a href="http://www.davisfunds.com">www.davisfunds.com</a>
Davis Offshore (4890)	Every Friday	yes	<a href="http://www.davisfunds.com">www.davisfunds.com</a>
Dean Funds (4927)	1st & 3rd Friday	yes	<a href="http://www.chdean.com">www.chdean.com</a>
Dean Witter see MSDW	<b>see MSDW</b>	See MSDW	<a href="http://www.morganstanley.com">www.morganstanley.com</a>
Delaware/Voyageur (5510)	2nd & 4th Friday	yes	<a href="http://www.delawarefunds.com">www.delawarefunds.com</a>
Dessauer Fund (6557)	2nd & 4th Friday	yes	no website
Deutsche/Scudder (5503)	2nd & 4th Friday	yes	<a href="http://www.scudder.com">www.scudder.com</a>

<b>Penson Financial Services, Inc.</b>			
<b>Networked Mutual Funds</b>		8/17/2004	
<b>FUND (NSCC #)</b>	<b>Position Files</b>	<b>Selling Agreement</b>	
Deutsche/Scudder Offshore	<b>not on netw</b>	yes	<a href="http://www.scudder.com">www.scudder.com</a>
Dexia Offshore Funds	<b>can not hold</b>	Can not hold	no website
DFA Investment Dimensions Fund	<b>can not hold</b>	Can not hold	no website
Diamond Hill Funds (4953)	1st & 3rd Friday	yes	<a href="http://www.diamond-hill.com">www.diamond-hill.com</a>
Dobson Funds (5441)	1st & 3rd Friday	yes	<a href="http://www.ameriprime.com">www.ameriprime.com</a>
Dodge & Cox (5483)	1st & 3rd Friday	not needed	<a href="http://www.dodgeandcox.com">www.dodgeandcox.com</a>
Domini Funds (6631)	2nd & 4th Friday	yes	<a href="http://www.dominifunds.com">www.dominifunds.com</a>
Dresdner Funds (5497)	2nd & 4th Friday	yes	no website
Dreyfus/Comstock (5523)	2nd & 4th Friday	yes	<a href="http://www.dreyfus.com">www.dreyfus.com</a>
Driehaus Funds	<b>can not hold</b>	Agreement denied	<a href="http://www.driehaus.com">www.driehaus.com</a>
Dupree (6618)	2nd & 4th Friday	yes	<a href="http://www.dupree-funds.com">www.dupree-funds.com</a>
Earnest Funds (5664)	1st & 3rd Friday	yes	<a href="http://www.ncfunds.com">www.ncfunds.com</a>
Eaton Vance (5509)	1st & 3rd Friday	yes	<a href="http://www.eatonvance.com">www.eatonvance.com</a>
Eaton Vance Offshore (5715)	1st & 3rd Friday	yes	<a href="http://www.eatonvance.com">www.eatonvance.com</a>
Eclipse Funds (5539) no load	1st & 3rd Friday	not needed	no website
Edgar Lomax Value	<b>not on netw</b>	yes	no website
E-Harmon (6672)No Load	1st & 3rd Friday	yes	no website
Emerald Funds (5858)	1st & 3rd Friday	yes	<a href="http://www.homestatefunds.com">www.homestatefunds.com</a>
Empire Funds (5514)	1st & 3rd Friday	yes	<a href="http://www.glickenhaus.com">www.glickenhaus.com</a>
Enhans	<b>not on netw</b>	yes	no website
Enterprise (5584)	2nd & 4th Friday	yes	<a href="http://www.enterpriseinvestments.com">www.enterpriseinvestments.com</a>
Enterprise 529 Plans	<b>not on netw</b>	yes	<a href="http://www.enterpriseinvestments.com">www.enterpriseinvestments.com</a>
ESC Strategic (5683)	2nd & 4th Friday	yes	no website
E-Trade	<b>can not hold</b>	Proprietary only	no website
Evergreen (5518)	1st & 3rd Friday	yes	<a href="http://www.evergreeninvestments.com">www.evergreeninvestments.com</a>
Excelsior (5674)	2nd & 4th Friday	yes	<a href="http://www.excelsiorfunds.com">www.excelsiorfunds.com</a>
Fairholme Funds (4870)	1st & 3rd Friday	yes	<a href="http://www.fairholmefunds.com">www.fairholmefunds.com</a>
Fairport Funds	<b>can not hold</b>	no	<a href="http://www.fairportfunds.com">www.fairportfunds.com</a>
FAM Funds	<b>can not hold</b>	no	no website
FBR (5526)	1st & 3rd Friday	yes	no website
Federated Offs-nonUS/Irish	<b>not on netw</b>	yes	<a href="http://www.federatedinvestors.com">www.federatedinvestors.com</a>
Federated/Kaufmann (5529)	1st & 3rd Friday	yes	<a href="http://www.federatedinvestors.com/sc.do?templ=splash">http://www.federatedinvestors.com/sc.do?templ=splash</a>
FFTW Funds (4926)	2nd & 4th Friday	yes	no website
Fidelity Advisor College Plan	<b>not on netw</b>	yes	<a href="https://advisor.fidelity.com/">https://advisor.fidelity.com/</a>

Penson Financial Services, Inc.			
Networked Mutual Funds		8/17/2004	
FUND (NSCC #)	Position Files	Selling Agreement	
Fidelity Advisors (5894)	1st & 3rd Friday	yes	<a href="https://advisor.fidelity.com/">https://advisor.fidelity.com/</a>
Fidelity Advisors Offshore	<b>can not hold</b>	no	<a href="https://advisor.fidelity.com/">https://advisor.fidelity.com/</a>
Fidelity Select(networkd w/ Advisory)	1st & 3rd Friday	yes	<a href="https://www.fidelity.com/">https://www.fidelity.com/</a>
Fiduciary/FMA (5763)	1st & 3rd Friday	yes	no website
Fiduciary/FMI (6664)	1st & 3rd Friday	yes	<a href="http://www.fiduciarymgt.com/index.html">http://www.fiduciarymgt.com/index.html</a>
Fifth Third Funds (5874)	2nd & 4th Friday	yes	<a href="http://www.53.com/">http://www.53.com/</a>
First American (5869)	2nd & 4th Friday	yes	<a href="http://www.firstamericanfunds.com/">http://www.firstamericanfunds.com/</a>
First Eagle Funds (5581)	2nd & 4th Friday	yes	<a href="http://www.firsteaglefunds.com/">http://www.firsteaglefunds.com/</a>
First Funds (5653)	1st & 3rd Friday	yes	no website
First Investors (5545)	2nd & 4th Friday	yes	<a href="http://www.firstinvestors.com/funds/">http://www.firstinvestors.com/funds/</a>
Firstar/Firstar Stellar (5723)	1st & 3rd Friday	yes	no website
Firsthand/Countrywide (4901)	1st & 3rd Friday	yes	<a href="http://www.firsthandfunds.com">www.firsthandfunds.com</a>
Flag Investors (5527)	2nd & 4th Friday	yes	no website
Flagship/Nuveen (5533)	2nd & 4th Friday	yes	<a href="http://www.nuveen.com">www.nuveen.com</a>
Fleming Funds	<b>not on netw</b>	yes	no website
Flex (5706)	1st & 3rd Friday	yes	<a href="http://www.flexfunds.com">www.flexfunds.com</a>
Florida Street (5441)	1st & 3rd Friday	yes	no website
FMI/Fiduciary (6664)MGT.COM	1st & 3rd Friday	yes	<a href="http://www.fiduciarymgt.com">www.fiduciarymgt.com</a>
Fortis (5531)	1st & 3rd Friday	yes	no website
Forum Funds/Brown IA (5659)	1st & 3rd Friday	yes	<a href="http://www.forumfunds.com">www.forumfunds.com</a>
Forward (5889)	1st & 3rd Friday	yes	<a href="http://www.forwardfunds.com">www.forwardfunds.com</a>
Founders (5712)	1st & 3rd Friday	yes	no website
Fountainhead (5441)	1st & 3rd Friday	yes	<a href="http://www.forumfunds.com">www.forumfunds.com</a>
FPA (5851)	2nd & 4th Friday	yes	<a href="http://www.fpafunds.com">www.fpafunds.com</a>
Franklin (5534)	1st & 3rd Friday	yes	<a href="http://www.franklintempleton.com">www.franklintempleton.com</a>
Franklin Templeton 529 Plans	<b>not on netw</b>	yes	<a href="http://www.franklintempleton.com">www.franklintempleton.com</a>
Franklin Templeton Offshore	<b>can not hold</b>	Can not hold	<a href="http://www.franklintempleton.com">www.franklintempleton.com</a>
Frank Russell Funds	<b>can not hold</b>	Can not hold	<a href="http://www.russell.com">www.russell.com</a>
Fremont (5736)	2nd & 4th Friday	yes	<a href="http://www.fremontinstitutional.com">www.fremontinstitutional.com</a>
Fund*X Fund (5666)	2nd & 4th Friday	yes	<a href="http://www.proactive-inc.com">www.proactive-inc.com</a>
FundManager (5813)	1st & 3rd Friday	yes	no website
Gabelli/Westwood (5574)	2nd & 4th Friday	yes	<a href="http://www.gabelli.com">www.gabelli.com</a>
Galaxy Funds (4857)	1st & 3rd Friday	yes	no website
GAM (6581)	2nd & 4th Friday	yes	<a href="http://www.gam.com">www.gam.com</a>

<b>Penson Financial Services, Inc.</b>			
<b>Networked Mutual Funds</b>		8/17/2004	
<b>FUND (NSCC #)</b>	<b>Position Files</b>	<b>Selling Agreement</b>	
Gamna (6605)	1st & 3rd Friday	yes	no website
Gartmore (6559)	1st & 3rd Friday	yes	<a href="http://www.nationwidedfunds.com">www.nationwidedfunds.com</a>
Gartmore Offshore	<b>Pending \$\$\$</b>	Pending \$\$\$	<a href="http://www.nationwidedfunds.com">www.nationwidedfunds.com</a>
Gateway (5891)	1st & 3rd Friday	yes	<a href="http://www.gatewayfund.com">www.gatewayfund.com</a>
GE (5679)	2nd & 4th Friday	yes	<a href="http://www.gefn.com">www.gefn.com</a>
Genomics (5823)	1st & 3rd Friday	yes	<a href="http://www.worldfundsonline.com">www.worldfundsonline.com</a>
GJMB Funds (5441)	1st & 3rd Friday	yes	no website
Globalt Funds (5441)	1st & 3rd Friday	yes	no website
GMO Funds	<b>can not hold</b>	Can not hold	<a href="http://www.gmo.com">www.gmo.com</a>
Goldman Sachs (5572)Retail	2nd & 4th Friday	yes	<a href="http://www.gs.com">www.gs.com</a>
Govett (4915)	1st & 3rd Friday	yes	no website
Grand Prix Funds(5895)	1st & 3rd Friday	yes	<a href="http://www.grandprixfund.com">www.grandprixfund.com</a>
Great Hall Funds	<b>can not hold</b>	Proprietary only	no website
Green Century (6676)	2nd & 4th Friday	yes	<a href="http://www.greencentury.com">www.greencentury.com</a>
Greenspring	<b>not on netw</b>	not needed	<a href="http://www.greenspringfund.com">www.greenspringfund.com</a>
GT Global/Aim (5540)	2nd & 4th Friday	yes	<a href="http://www.aiminvestments.com">www.aiminvestments.com</a>
Guardian (5573)	2nd & 4th Friday	yes	<a href="http://www.guardianinvestor.com">www.guardianinvestor.com</a>
Guinness/Investec (5754)	2nd & 4th Friday	yes	<a href="http://www.gafunds.com">www.gafunds.com</a>
Hallmark/Reserve Funds (5720)	1st & 3rd Friday	yes	<a href="http://www.reservefunds.com">www.reservefunds.com</a>
Hambrieht & Quist	<b>can not hold</b>	Proprietary only	no website
Harbor (5471)	2nd & 4th Friday	yes	<a href="http://www.harborfunds.com">www.harborfunds.com</a>
Harris Bretall SullivanSmith (5792)	2nd & 4th Friday	yes	no website
Harris Insight (5815)	2nd & 4th Friday	yes	<a href="http://www.harrisinsight.com">www.harrisinsight.com</a>
Hartford (4856)	1st & 3rd Friday	yes	<a href="http://www.hartfordinvestor.com">www.hartfordinvestor.com</a>
Haven (5688)	2nd & 4th Friday	yes	no website
Heartland (5571)	2nd & 4th Friday	yes	<a href="http://www.heartlandfunds.com">www.heartlandfunds.com</a>
Henderson Funds (5528)	1st & 3rd Friday	yes	<a href="http://www.hendersonglobalfunds.com">www.hendersonglobalfunds.com</a>
Henlopen (4954) no load	2nd & 4th Friday	yes	<a href="http://www.henloopenfund.com">www.henloopenfund.com</a>
Hennessy (4869)	2nd & 4th Friday	yes	<a href="http://www.hennessy-funds.com">www.hennessy-funds.com</a>
Heritage (5822)	2nd & 4th Friday	yes	<a href="http://www.heritagefunds.com">www.heritagefunds.com</a>
Highmark Funds(5820)	1st & 3rd Friday	yes	no website
Hillman Funds (5664)	1st & 3rd Friday	pending	<a href="http://www.hillmancapital.com">www.hillmancapital.com</a>
Hodges (5792)	2nd & 4th Friday	yes	<a href="http://www.proactive-inc.com">www.proactive-inc.com</a>
Holland	<b>not on netw</b>	not needed	<a href="http://www.thehollandfund.com">www.thehollandfund.com</a>

Penson Financial Services, Inc.			
			8/17/2004
FUND (NSCC #)	Position Files	Selling Agreement	
Hollencrest (4828)	2nd & 4th Friday	yes	no website
Hotchkis & Wiley (4984)	2nd & 4th Friday	yes	<a href="http://www.hwcm.com">www.hwcm.com</a>
Howard Equity Fund (5569)	2nd & 4th Friday	yes	no website
HSBC Investor (5814)	1st & 3rd Friday	yes	no website
HSBC Offshore (non us resident only)	<b>pending 1st trade</b>	pending 1st trade	no website
Hussman (5479)	2nd & 4th Friday	yes	<a href="http://www.hussman.net">www.hussman.net</a>
ICAP (5481)	1st & 3rd Friday	not needed	<a href="http://www.icapfunds.com">www.icapfunds.com</a>
ICM/Isabelle (5745)	1st & 3rd Friday	not needed	<a href="http://www.icmportfolios.com">www.icmportfolios.com</a>
Icon Funds (5549)	1st & 3rd Friday	yes	<a href="http://www.iconfunds.com">www.iconfunds.com</a>
IDEX now Transamerica Idex (5580)	1st & 3rd Friday	yes	<a href="http://www.idexfunds.com">www.idexfunds.com</a>
IDS/American Express	<b>can not hold</b>	Proprietary only	no website
IMS Funds (5441)	1st & 3rd Friday	yes	<a href="http://www.ameriprime.com">www.ameriprime.com</a>
Independence (5763)	2nd & 4th Friday	yes	<a href="http://www.icmportfolios.com">www.icmportfolios.com</a>
Independence One (5868)	1st & 3rd Friday	yes	no website
ING Funds (5734)	1st & 3rd Friday	yes	<a href="http://www.ingfunds.com">www.ingfunds.com</a>
Inland Funds form Jefferson (5797)	1st & 3rd Friday	yes	no website
Integrity/Ranson (5657)	1st & 3rd Friday	yes	<a href="http://www.integrityfunds.com">www.integrityfunds.com</a>
Internet/Kinetics (6608)	1st & 3rd Friday	yes	<a href="http://www.kineticsfunds.com">www.kineticsfunds.com</a>
INVESCO (5540)	2nd & 4th Friday	yes	<a href="http://www.aiminvestments.com">www.aiminvestments.com</a>
Invesco Offshore (non-US only)	<b>can not hold</b>	Can not hold	<a href="http://www.aiminvestments.com">www.aiminvestments.com</a>
Investec/Guinness (5754)	2nd & 4th Friday	yes	no website
Investech Offshore-Non-US resid	<b>not on netw</b>	yes	no website
Investment Councelors of MD (icm) (5763)	2nd & 4th Friday	yes	no website
Investors (4859)	2nd & 4th Friday	yes	no website
IPO/Renaissance (5454)	1st & 3rd Friday	yes	<a href="http://www.ipo-fund.com">www.ipo-fund.com</a>
IPS Funds(6589)	2nd & 4th Friday	yes	<a href="http://www.ipsfunds.com">www.ipsfunds.com</a>
ISG Funds (5672)	1st & 3rd Friday	yes	no website
ISI Funds (5591)	2nd & 4th Friday	yes	<a href="http://www.isifunds.com">www.isifunds.com</a>
Ivy Mackenzie (4879)	2nd & 4th Friday	yes	<a href="http://www.ivyfunds.com">www.ivyfunds.com</a>
J&B Funds (4945)	1st & 3rd Friday	yes	no website
J.P. Morgan (5803)	2nd & 4th Friday	yes	<a href="http://www.jpmorganfunds.com">www.jpmorganfunds.com</a>
Jacob Internet Funds(4960)	2nd & 4th Friday	yes	<a href="http://www.jacobinternet.com">www.jacobinternet.com</a>
James C Edwards (5792)	2nd & 4th Friday	yes	<a href="http://www.jamesfunds.com">www.jamesfunds.com</a>
Janus (5781)	2nd & 4th Friday	yes	<a href="http://www.janus.com">www.janus.com</a>

Penson Financial Services, Inc.			
Networked Mutual Funds		8/17/2004	
FUND (NSCC #)	Position Files	Selling Agreement	
Janus Advisor (5781)	2nd & 4th Friday	yes	<a href="http://www.janus.com">www.janus.com</a>
Janus Worldwide	<b>can not hold</b>	Can not hold	<a href="http://www.janus.com">www.janus.com</a>
Jefferson (5797)Now Inland Funds	1st & 3rd Friday	yes	no website
Jennison/Dryden (5805)	2nd & 4th Friday	yes	<a href="http://www.prudential.com">www.prudential.com</a>
Jensen Funds (5491)	1st & 3rd Friday	yes	<a href="http://www.jensoninvestment.com">www.jensoninvestment.com</a>
John Hancock (5582)	1st & 3rd Friday	yes	<a href="http://www.jhancock.com">www.jhancock.com</a>
Julius Baer Funds (6675)	2nd & 4th Friday	yes	<a href="http://www.us-funds.juliusbaer.com">www.us-funds.juliusbaer.com</a>
Jumper Funds (5441)	1st & 3rd Friday	yes	no website
Jundt Funds (5817)	2nd & 4th Friday	yes	<a href="http://www.jundt.com">www.jundt.com</a>
Jurika & Voyles (5729)	1st & 3rd Friday	yes	no website
Kaufmann/Federated (5529)	1st & 3rd Friday	yes	<a href="http://www.federatedinvestors.com">www.federatedinvestors.com</a>
Kayne Anderson/ Phoenix (5517)	2nd & 4th Friday	yes	<a href="http://www.pheonixfunds.com">www.pheonixfunds.com</a>
Keeley (5661)	2nd & 4th Friday	yes	<a href="http://www.keeleyfunds.com">www.keeleyfunds.com</a>
Kelmoore Funds (6585)	2nd & 4th Friday	yes	<a href="http://www.kelmoore.com">www.kelmoore.com</a>
Kemper (5503)	1st & 3rd Friday	yes	no website
Kensington Funds (6639)	2nd & 4th Friday	yes	<a href="http://www.kig.com">www.kig.com</a>
Kent Funds/Fifth Third (5874)	2nd & 4th Friday	yes	<a href="http://www.53.com/">http://www.53.com/</a>
Kenwood Funds	<b>not on netw</b>	yes	no website
Kinetics Advisor (6608)	1st & 3rd Friday	yes	<a href="http://www.kineticsfunds.com">www.kineticsfunds.com</a>
Kinetics/Internet (6608)	1st & 3rd Friday	yes	<a href="http://www.kineticsfunds.com">www.kineticsfunds.com</a>
Kobrick/Nvest (5542)	1st & 3rd Friday	yes	
Kopp (4979)	1st & 3rd Friday	yes	<a href="http://www.koppfunds.com">www.koppfunds.com</a>
Laudus Rosenberg (4903)	2nd & 4th Friday	yes	<a href="http://www.brmf.com">www.brmf.com</a>
Lazard (4850)	2nd & 4th Friday	yes	<a href="http://www.lazard.com">www.lazard.com</a>
Legg Mason	<b>can not hold</b>	Proprietary only	<a href="http://www.leggmason.com">www.leggmason.com</a>
Legg Mason Offshore (5833)	1st & 3rd Friday	yes	<a href="http://www.leggmason.com">www.leggmason.com</a>
Leuthold (5656)	1st & 3rd Friday	yes	<a href="http://www.leutholdfunds.com">www.leutholdfunds.com</a>
Lexington/now Pilgrim (5734)	1st & 3rd Friday	yes	<a href="http://www.ingfunds.com">www.ingfunds.com</a>
Liberty/Acorn (5501)Now Columbia	2nd & 4th Friday	yes	<a href="http://www.columbiafunds.com">www.columbiafunds.com</a>
Lighthouse	<b>not on netw</b>	yes	<a href="http://www.proactive-inc.com">www.proactive-inc.com</a>
Lindner Funds Now Hennessy(4869)	2nd & 4th Friday	yes	<a href="http://www.hennessy-funds.com">www.hennessy-funds.com</a>
Longleaf Partners (4863)	1st & 3rd Friday	yes	<a href="http://www.longleafpartners.com">www.longleafpartners.com</a>
Loomis Sayles (5714)	1st & 3rd Friday	yes	<a href="http://www.cdcnvestfunds.com">www.cdcnvestfunds.com</a>
Lord Abbett (5500)	2nd & 4th Friday	yes	<a href="http://www.lordabbett.com">www.lordabbett.com</a>

<b>Penson Financial Services, Inc.</b>			
<b>Networked Mutual Funds</b>		8/17/2004	
<b>FUND (NSCC #)</b>	<b>Position Files</b>	<b>Selling Agreement</b>	
Mainstay/MAP (5539)	2nd & 4th Friday	yes	<a href="http://www.mainstayfunds.com">www.mainstayfunds.com</a>
Mairs & Powers	<b>not on netw</b>	not needed	<a href="http://www.mairsandpower.com">www.mairsandpower.com</a>
Managers(5677)	1st & 3rd Friday	yes	<a href="http://www.managersfunds.com">www.managersfunds.com</a>
Marathon Funds (5441)	1st & 3rd Friday	yes	no website
Marketocracy (6682)	2nd & 4th Friday	yes	<a href="http://www.marketocracy.com">www.marketocracy.com</a>
Marshall Funds (5868)	2nd & 4th Friday	yes	<a href="http://www.marshallfunds.com">www.marshallfunds.com</a>
Marsico (5728)	2nd & 4th Friday	yes	<a href="http://www.marsicofunds.com">www.marsicofunds.com</a>
Martin Capital (5441)	1st & 3rd Friday	yes	no website
MASS	<b>can not hold</b>	Proprietary only	<a href="http://www.massmutual.com">www.massmutual.com</a>
Masters (4892)	2nd & 4th Friday	yes	<a href="http://www.mastersselect.com">www.mastersselect.com</a>
Matrix Advisors (4908)	2nd & 4th Friday	yes	no website
Matterhorn	<b>not on netw</b>	yes	no website
Matthews Intl. (5724)	2nd & 4th Friday	yes	<a href="http://www.matthewsfunds.com">www.matthewsfunds.com</a>
Maxus/Fifth Third (5874)	2nd & 4th Friday	yes	<a href="http://www.53.com/">http://www.53.com/</a>
MCM (5539)	1st & 3rd Friday	yes	<a href="http://www.mcmfunds.com">www.mcmfunds.com</a>
Mellon Funds (6558)	1st & 3rd Friday	yes	
Mentor/Evergreen (5518)	1st & 3rd Friday	yes	<a href="http://www.evergreeninvestments.com">www.evergreeninvestments.com</a>
Mercantile (5723)	1st & 3rd Friday	yes	<a href="http://www.firstarfunds.com">www.firstarfunds.com</a>
Mercury now Merrill Lynch (4918)	2nd & 4th Friday	yes	<a href="http://www.ml.com">www.ml.com</a>
Merger (6601)	1st & 3rd Friday	yes	no website
Meridian Funds	<b>not on netw</b>	Not Needed	<a href="http://www.meridianfunds.com">www.meridianfunds.com</a>
Merrill Lynch (4918)	2nd & 4th Friday	yes	<a href="http://www.ml.com">www.ml.com</a>
Merrill Lynch Offshore	can not hold	Can not hold	<a href="http://www.ml.com">www.ml.com</a>
Merit Funds (5664)	1st & 3rd Friday	yes	no website
Metamarkets.com (6634)	1st & 3rd Friday	yes	<a href="http://www.metamarkets.com">www.metamarkets.com</a>
Metropolitan West (6644)	2nd & 4th Friday	yes	<a href="http://www.mwamlc.com">www.mwamlc.com</a>
Meyers Pride (5852)	1st & 3rd Friday	yes	no website
MFS (5516)	1st & 3rd Friday	yes	<a href="http://www.mfs.com">www.mfs.com</a>
MFS 529 College Plans (5516)	<b>not on netw</b>	yes	<a href="http://www.mfs.com">www.mfs.com</a>
MFS Meridain Offshore (5846)	1st & 3rd Friday	yes	<a href="http://www.mfs.com">www.mfs.com</a>
MFS Meridain Cayman	<b>not on netw</b>	yes	<a href="http://www.mfs.com">www.mfs.com</a>
MFS Meridian Luxenburg	<b>not on netw</b>	yes	<a href="http://www.mfs.com">www.mfs.com</a>
Midas/Rockwood (5890)	1st & 3rd Friday	yes	<a href="http://www.midasfunds.com">www.midasfunds.com</a>
Millennium Funds (6621)	2nd & 4th Friday	Not Needed	no website

<b>Penson Financial Services, Inc.</b>			
<b>Networked Mutual Funds</b>		8/17/2004	
<b>FUND (NSCC #)</b>	<b>Position Files</b>	<b>Selling Agreement</b>	
MMA Praxis (5791)	1st & 3rd Friday	yes	<a href="http://www.mmapraxis.com">www.mmapraxis.com</a>
Moneypaper Advisor	<b>not on netw</b>	yes	no website
Monterey (5680) Now PIA	1st & 3rd Friday	yes	no website
Monument (6604)	1st & 3rd Friday	yes	no website
Morgan Grenfell/Deutsche(5738)	1st & 3rd Friday	yes	<a href="http://www.morganstanley.com">www.morganstanley.com</a>
Mosaic Funds (6577)	2nd & 4th Friday	yes	<a href="http://www.mosaicfunds.com">www.mosaicfunds.com</a>
MSB (6640)	2nd & 4th Friday	yes	no website
MSDW Funds	<b>can not hold</b>	Proprietary only	<a href="http://www.morganstanley.com">www.morganstanley.com</a>
MTB (Formerly Ark) 5868	2nd & 4th Friday	yes	<a href="http://www.mtbfunds.com">www.mtbfunds.com</a>
Muhlenkamp (4986)	2nd & 4th Friday	yes	<a href="http://www.muhlenkamp.com">www.muhlenkamp.com</a>
Munder (5617)	2nd & 4th Friday	yes	<a href="http://www.munder.com">www.munder.com</a>
MurphyMorris (5664)	1st & 3rd Friday	yes	no website
Mutual Series (5534)	1st & 3rd Friday	yes	<a href="http://www.franklintempleton.com">www.franklintempleton.com</a>
Nasdaq Index Fund (6654)	2nd & 4th Friday	yes	no website
National Asset Mgmt (5569)	2nd & 4th Friday	yes	no website
Nations (5812)	1st & 3rd Friday	yes	<a href="http://www.bankofamerica.com">www.bankofamerica.com</a>
Nations Offshore Funds	<b>can not hold</b>	Can not hold	<a href="http://www.bankofamerica.com">www.bankofamerica.com</a>
Navellier (5710)	1st & 3rd Friday	yes	<a href="http://www.navellier.com">www.navellier.com</a>
ND (5818)	1st & 3rd Friday	yes	no website
Ned Davis/Gabelli (5574)	2nd & 4th Friday	yes	<a href="http://www.gabelli.com">www.gabelli.com</a>
Needham Funds	<b>can not hold</b>	Proprietary only	<a href="http://www.needhamfunds.com">www.needhamfunds.com</a>
Neuberger & Berman (5810)	2nd & 4th Friday	yes	<a href="http://www.nbfunds.com">www.nbfunds.com</a>
Nevis (6582)	1st & 3rd Friday	not needed	<a href="http://www.nevisfund.com">www.nevisfund.com</a>
New Alternatives	<b>not on netw</b>	yes	<a href="http://www.newalternativesfund.com">www.newalternativesfund.com</a>
New England/NVest(5542)	1st & 3rd Friday	yes	no website
Nicholas Applegate	<b>not on netw</b>	not issued	<a href="http://www.strategicpartners.com">www.strategicpartners.com</a>
Nicholas Funds (5590)	1st & 3rd Friday	yes	<a href="http://www.nicholasfunds.com">www.nicholasfunds.com</a>
Noah Funds (6687)	2nd & 4th Friday	yes	<a href="http://www.noahfunds.com">www.noahfunds.com</a>
Norcap	<b>not on netw</b>	yes	no website
North Track Funds (5530)	2nd & 4th Friday	yes	<a href="http://www.northtrackfunds.com">www.northtrackfunds.com</a>
Northeast Investors	<b>not on netw</b>	not needed	<a href="http://www.northeastinvestors.com">www.northeastinvestors.com</a>
Northern Funds (6633)	1st & 3rd Friday	yes	<a href="http://www.northernfunds.com">www.northernfunds.com</a>
Northern Mny Mkt	<b>not on netw</b>	yes	<a href="http://www.northernfunds.com">www.northernfunds.com</a>
Northstar/Pilgrim (5734)	1st & 3rd Friday	yes	<a href="http://www.ingfunds.com">www.ingfunds.com</a>

Penson Financial Services, Inc.			
Networked Mutual Funds		8/17/2004	
FUND (NSCC #)	Position Files	Selling Agreement	
Norwest/Wells Fargo (5576)	2nd & 4th Friday	Yes	<a href="http://www.wellsfargofunds.com">www.wellsfargofunds.com</a>
Numeric Investors (5790)	1st & 3rd Friday	yes	no website
Nuveen/Flagship(5520)	2nd & 4th Friday	yes	<a href="http://www.nuveen.com">www.nuveen.com</a>
Nvest/Kobrick (5542)	1st & 3rd Friday	yes	no website
Oak Associates (5761)	1st & 3rd Friday	yes	<a href="http://www.oakassociates.com">www.oakassociates.com</a>
Oak Value (5786)	1st & 3rd Friday	not needed	no website
Oakmark (4851)	1st & 3rd Friday	not needed	<a href="http://www.oakmark.com">www.oakmark.com</a>
Oberweiss (5697)	1st & 3rd Friday	yes	<a href="http://www.oberweissfunds.com">www.oberweissfunds.com</a>
Offit Funds (4985)	2nd & 4th Friday	yes	no website
Olstein Funds(5775)	1st & 3rd Friday	yes	<a href="http://www.olsteinfunds.com">www.olsteinfunds.com</a>
One Group/Pegasus (5599)	2nd & 4th Friday	yes	<a href="http://www.onegroup.com">www.onegroup.com</a>
Oppenheimer (5511)	2nd & 4th Friday	yes	<a href="http://www.oppenheimerfunds.com">www.oppenheimerfunds.com</a>
Orbitex (4904)	1st & 3rd Friday	yes	no website
Osterweis	<b>not on netw</b>	yes	<a href="http://www.proactive-inc.com">www.proactive-inc.com</a>
Overland Exp/Stagecoach 5576	2nd & 4th Friday	yes	no website
Pacific Advisor Funds	<b>not on netw</b>	yes	<a href="http://www.pacificadvisorsfund.com">www.pacificadvisorsfund.com</a>
Pacific Capital	<b>can not hold</b>	Can not hold	<a href="http://www.boh.com">www.boh.com</a>
Pacific Funds (5478)	2nd & 4th Friday	yes	no website
Pacific Funds (529's)AZ & MT only	<b>not on netw</b>	not needed	no website
Pacific Horizon (5821)	2nd & 4th Friday	yes	no website
Papp Funds(no load)	<b>not on netw</b>	not needed	no website
Paragon (5441)	1st & 3rd Friday	yes	no website
Parkstone (5564)	1st & 3rd Friday	yes	no website
Parnassus (5783)	2nd & 4th Friday	yes	<a href="http://www.parnassus.com">www.parnassus.com</a>
Pauze (4902)	1st & 3rd Friday	yes	no website
Pax Funds (4940)	2nd & 4th Friday	yes	<a href="http://www.paxfund.com">www.paxfund.com</a>
Payden & Rygel (5535)	2nd & 4th Friday	yes	<a href="http://www.payden.com">www.payden.com</a>
PBHG (5750)	2nd & 4th Friday	yes	<a href="http://www.pbhgfunds.com">www.pbhgfunds.com</a>
Pegasus/One Group (5599)	2nd & 4th Friday	yes	<a href="http://www.onegroup.com">www.onegroup.com</a>
Pennsylvania Ave. Funds	<b>not on netw</b>	yes	<a href="http://www.roycefunds.com">www.roycefunds.com</a>
Performance (5854)	1st & 3rd Friday	yes	no website
Perkins Funds (5440)	2nd & 4th Friday	yes	<a href="http://www.proactive-inc.com">www.proactive-inc.com</a>
Permanent Funds	<b>not on netw</b>	yes	no website
Perritt Funds (5602)	2nd & 4th Friday	yes	<a href="http://www.perritcap.com">www.perritcap.com</a>

<b>Penson Financial Services, Inc.</b>			
<b>Networked Mutual Funds</b>		8/17/2004	
<b>FUND (NSCC #)</b>	<b>Position Files</b>	<b>Selling Agreement</b>	
Philadelphia Funds (5739)	2nd & 4th Friday	yes	<a href="http://www.netrunner.net">www.netrunner.net</a>
Phoenix (5517 see notes)	2nd & 4th Friday	yes	<a href="http://www.pheonixfunds.com">www.pheonixfunds.com</a>
Phoenix-Zweig (5517)	2nd & 4th Friday	yes	<a href="http://www.pheonixfunds.com">www.pheonixfunds.com</a>
PIA (5680)Formerly Monterey	1st & 3rd Friday	yes	no website
Pilgrim America (5734)	1st & 3rd Friday	yes	no website
Pillar Funds (5838)	1st & 3rd Friday	yes	no website
Pimco Admin	<b>can not hold</b>	Proprietary only	<a href="http://www.pimcofunds.com">www.pimcofunds.com</a>
Pimco Institutional (4991)	2nd & 4th Friday	yes	<a href="http://www.pimcofunds.com">www.pimcofunds.com</a>
Pimco Retail (5554)	2nd & 4th Friday	yes	<a href="http://www.pimcofunds.com">www.pimcofunds.com</a>
Pioneer (5502)	1st & 3rd Friday	yes	<a href="http://www.pioneerfunds.com">www.pioneerfunds.com</a>
Pioneer Offshore (5743)	1st & 3rd Friday	yes	<a href="http://www.pioneerfunds.com">www.pioneerfunds.com</a>
PmFm Funds (5664)	1st & 3rd Friday	yes	<a href="http://www.ncfunds.com">www.ncfunds.com</a>
Polaris Funds (5659)	2nd & 4th Friday	not needed	<a href="http://www.forumfunds.com">www.forumfunds.com</a>
Polynous Capital (4965)	1st & 3rd Friday	yes	<a href="http://www.ameriprime.com">www.ameriprime.com</a>
Portfolio 21 Fund (6659)	2nd & 4th Friday	yes	<a href="http://www.proactive-inc.com">www.proactive-inc.com</a>
Potomac Funds (5726)	2nd & 4th Friday	yes	<a href="http://www.potomacfunds.com">www.potomacfunds.com</a>
Preferred Group (5465) no load	<b>can not hold</b>	yes	<a href="http://www.preferredgroup.com">www.preferredgroup.com</a>
Principal Funds/Princor (5546)	2nd & 4th Friday	yes	<a href="http://www.principal.com">www.principal.com</a>
Pro Conscience Fund (5792)	2nd & 4th Friday	yes	no website
Pro Funds (4969)	1st & 3rd Friday	yes	<a href="http://www.profunds.com">www.profunds.com</a>
Profit Funds (6593)	2nd & 4th Friday	yes	<a href="http://www.profitfunds.com">www.profitfunds.com</a>
Prudent Bear (4907)	1st & 3rd Friday	yes	<a href="http://www.prudentbear.com">www.prudentbear.com</a>
Prudential (5805)	2nd & 4th Friday	yes	<a href="http://www.prudential.com">www.prudential.com</a>
Putnam (5505)	1st & 3rd Friday	yes	<a href="http://www.putnaminvestments.com">www.putnaminvestments.com</a>
Putnam College Investment Plan	<b>not on netw</b>	yes	<a href="http://www.putnaminvestments.com">www.putnaminvestments.com</a>
Putnam Offshore (5893)	1st & 3rd Friday	yes	<a href="http://www.putnaminvestments.com">www.putnaminvestments.com</a>
Quaker Funds (4885)	2nd & 4th Friday	yes	<a href="http://www.quakerfunds.com">www.quakerfunds.com</a>
Quant (4919)	2nd & 4th Friday	yes	<a href="http://www.quantfunds.com">www.quantfunds.com</a>
Quest For Value/Oppenheimer (5511)	2nd & 4th Friday	yes	<a href="http://www.oppenheimerfunds.com">www.oppenheimerfunds.com</a>
Raiffeisen Offshore Funds	<b>can not hold</b>	Can not hold	no website
Ranson/Integrity(5657)	1st & 3rd Friday	yes	<a href="http://www.integrityfunds.com">www.integrityfunds.com</a>
RBB/Boston Partners (5808)	1st & 3rd Friday	yes	<a href="http://www.numeric.com">www.numeric.com</a>
Reich & Tang Funds	<b>can not hold</b>	Proprietary only	no website
Renaissance/IPO (5454)	1st & 3rd Friday	yes	no website

<b>Penson Financial Services, Inc.</b>			
<b>Networked Mutual Funds</b>		8/17/2004	
<b>FUND (NSCC #)</b>	<b>Position Files</b>	<b>Selling Agreement</b>	
Reserve Funds/Hallmark (5720)	1st & 3rd Friday	yes	no website
Reynolds (6573)	1 st & 3rd Friday	yes	<a href="http://www.reynoldsfunds.com">www.reynoldsfunds.com</a>
Rice, Hall & James (5763)	2nd & 4th Friday	yes	<a href="http://www.icmportfolios.com">www.icmportfolios.com</a>
Righttime (4933)	2nd & 4th Friday	yes	no website
Riverfront Fund (5789)	1st & 3rd Friday	yes	no website
RNC	<b>not on netw</b>	yes	no website
Robertson Stephens (5770)	2nd & 4th Friday	yes	<a href="http://www.rsinvestments.com">www.rsinvestments.com</a>
Rochester (5511)	2nd & 4th Friday	yes	<a href="http://www.oppenheimerfunds.com">www.oppenheimerfunds.com</a>
Rockhaven (5569)	2nd & 4th Friday	yes	no website
Rockland Funds(4923)	1st & 3rd Friday	yes	<a href="http://www.rocklandfunds.com">www.rocklandfunds.com</a>
Rockwood/Midas (5890)	1st & 3rd Friday	yes	no website
Royce (5663)	1st & 3rd Friday	not needed	<a href="http://www.roycefunds.com">www.roycefunds.com</a>
Rupay/Valley Forge (5460)	1st & 3rd Friday	yes	no website
Rydex (4912)	1st & 3rd Friday	yes	<a href="http://www.rydexfunds.com">www.rydexfunds.com</a>
Safeco (5768)	2nd & 4th Friday	yes	<a href="http://www.safecofunds.com">www.safecofunds.com</a>
Salomon Bros (5595)	2nd & 4th Friday	yes	<a href="http://www.sbam.com">www.sbam.com</a>
Samco Funds	<b>not on netw</b>	yes	no website
Santa Barbara (4877)	1st & 3rd Friday	yes	no website
Saratoga (4959)	1st & 3rd Friday	yes	<a href="http://www.saratogacap.com">www.saratogacap.com</a>
Schroder (4956)	1st & 3rd Friday	yes	<a href="http://www.schroders.com">www.schroders.com</a>
Schroder Offshore	<b>Pending \$\$\$</b>	Pending \$\$\$	<a href="http://www.schroders.com">www.schroders.com</a>
Schwab	<b>can not hold</b>	Proprietary only	<a href="http://www.schwab.com">www.schwab.com</a>
Schwartz/Ave (5830)	2nd & 4th Friday	pending	no website
Scudder (5503)	1st & 3rd Friday	yes	<a href="http://www.scudder.com">www.scudder.com</a>
Scudder- S shares(5845)	1st & 3rd Friday	yes	<a href="http://www.scudder.com">www.scudder.com</a>
Scudder Offshore-Non-US (5863)	every week	yes	<a href="http://www.scudder.com">www.scudder.com</a>
Security	<b>not on netw</b>	yes	<a href="http://www.securitybenefit.com">www.securitybenefit.com</a>
Security Capital Real Estate 5451	1st & 3rd Friday	yes	<a href="http://www.securitycapital.com">www.securitycapital.com</a>
Segall Bryant & Hamill (5569)	2nd & 4th Friday	yes	no website
SEI Funds	<b>can not hold</b>	agreement denied	<a href="http://www.seic.com">www.seic.com</a>
Selected (5850)	2nd & 4th Friday	yes	<a href="http://www.selectedfunds.com">www.selectedfunds.com</a>
Seligman (5506)	2nd & 4th Friday	yes	<a href="http://www.seligman.com">www.seligman.com</a>
Seligman Offshore	<b>Pending</b>	<b>correspond approv</b>	<a href="http://www.seligman.com">www.seligman.com</a>
Sentinel (5873)	2nd & 4th Friday	yes	<a href="http://www.sentinel.com">www.sentinel.com</a>

<b>Penson Financial Services, Inc.</b>			
<b>Networked Mutual Funds</b>		8/17/2004	
<b>FUND (NSCC #)</b>	<b>Position Files</b>	<b>Selling Agreement</b>	
Shaker Fund (5659)	1st & 3rd Friday	yes	<a href="http://www.forumfunds.com">www.forumfunds.com</a>
Shepherd Funds	<b>not on netw</b>	yes	<a href="http://www.shepherdfunds.com">www.shepherdfunds.com</a>
Sife Funds (4916)	1st & 3rd Friday	yes	no website
Sirach (5763)	2nd & 4th Friday	yes	<a href="http://www.icmportfolios.com">www.icmportfolios.com</a>
Sit Funds	<b>can not hold</b>	Can not hold	<a href="http://www.sitfunds.com">www.sitfunds.com</a>
Skyline (5883)	2nd & 4th Friday	yes	no website
Smith Barney	<b>can not hold</b>	proprietary only	<a href="http://www.smithbarney.com">www.smithbarney.com</a>
Smith Breeden (5570)	1st & 3rd Friday	yes	no website
SoGen/First Eagle (5581)	2nd & 4th Friday	yes	<a href="http://www.firsteaglefunds.com">www.firsteaglefunds.com</a>
Sound Shore (5649)	1st & 3rd Friday	yes	<a href="http://www.soundshorefund.com">www.soundshorefund.com</a>
Spectra/Alger (5594)	2nd & 4th Friday	Not Needed	<a href="http://www.alger.com">www.alger.com</a>
SSGA Funds (5641)	1st & 3rd Friday	yes	<a href="http://www.ssgafunds.com">www.ssgafunds.com</a>
Stagecoach/Wells Fargo 5576	2nd & 4th Friday	yes	<a href="http://www.standish.com">www.standish.com</a>
Stancell Social Funds	<b>not on netw</b>	yes	no website
Standish Funds	<b>Fund controlled</b>	Proprietary only	<a href="http://www.standish.com">www.standish.com</a>
State Street (5568)	1st & 3rd Friday	yes	<a href="http://www.ssfunds.com">www.ssfunds.com</a>
Stein Roe (5501)	2nd & 4th Friday	yes	no website
STI Funds (4920)	2nd & 4th Friday	<b>yes</b>	<a href="http://www.suntrust.com">www.suntrust.com</a>
StoneRidge (5441)	1st & 3rd Friday	yes	no website
Stratigic Partners (5805)	2nd & 4th Friday	yes	<a href="http://www.strategicpartners.com">www.strategicpartners.com</a>
Stratton (5448)	1st & 3rd Friday	yes	no website
Strong (5747)	2nd & 4th Friday	yes	<a href="http://www.strongfunds.com">www.strongfunds.com</a>
Sun America/Style Select (5596)	1st & 3rd Friday	yes	<a href="http://www.sunamerica.com">www.sunamerica.com</a>
T. Rowe Price (5586)	2nd & 4th Friday	yes	<a href="http://www.troweprice.com">www.troweprice.com</a>
T. Rowe Price Adv. (5586)	2nd & 4th Friday	yes	<a href="http://www.troweprice.com">www.troweprice.com</a>
Tamarack Formerly Babson(4945)	1st & 3rd Friday	yes	<a href="http://www.babsonfunds.com">www.babsonfunds.com</a>
Tanaka (no load)	<b>not on netw</b>	yes	<a href="http://www.tanaka.com">www.tanaka.com</a>
TCW Galileo Funds (6563)	1st & 3rd Friday	yes	<a href="http://www.tcwgroup.com">www.tcwgroup.com</a>
Templeton (5534)	1st & 3rd Friday	yes	<a href="http://www.franklintempleton.com">www.franklintempleton.com</a>
Templeton Offshore	<b>can not hold</b>	Can not hold	<a href="http://www.franklintempleton.com">www.franklintempleton.com</a>
Texas Capital Funds (5561)	1st & 3rd Friday	yes	<a href="http://www.texasfunds.com">www.texasfunds.com</a>
TH Lee Putnam Funds	<b>Pending</b>	Pending	no website
Third Avenue (5829)	2nd & 4th Friday	yes	<a href="http://www.thirdavenuefunds.com">www.thirdavenuefunds.com</a>
Thomas White (6636)	2nd & 4th Friday	yes	<a href="http://www.thomaswhite.com">www.thomaswhite.com</a>

Penson Financial Services, Inc.			
Networked Mutual Funds		8/17/2004	
FUND (NSCC #)	Position Files	Selling Agreement	
Thompson Plumb (5557)	1st & 3rd Friday	yes	<a href="http://www.thompsonplumb.com">www.thompsonplumb.com</a>
Thompson, Sigel & Walsley (5763)	2nd & 4th Friday	yes	no website
Thornburg (5541)	2nd & 4th Friday	yes	<a href="http://www.thornburg.com">www.thornburg.com</a>
Thurlow Funds (6221)	2nd & 4th Friday	not needed	<a href="http://www.thurlowfunds.com">www.thurlowfunds.com</a>
TIAA-CREF Funds (5668)	1st & 3rd Friday	yes	<a href="http://www.tiaa-cref.org">www.tiaa-cref.org</a>
Tiff Funds	<b>not on netw</b>	yes	no website
Timothy Plan Funds (6518)	1st & 3rd Friday	yes	<a href="http://www.timothyplan.com">www.timothyplan.com</a>
TIP Funds (5592) Turner Funds	1st & 3rd Friday	yes	<a href="http://www.turnerinvestments.com">www.turnerinvestments.com</a>
Tocqueville (5862)	2nd & 4th Friday	yes	<a href="http://www.tocqueville.com">www.tocqueville.com</a>
Torray	<b>not on netw</b>	not needed	<a href="http://www.torray.com">www.torray.com</a>
Touchstone (5711)	1st & 3rd Friday	yes	<a href="http://www.touchstoneinvestments.com">www.touchstoneinvestments.com</a>
Transamerica (5446)	1st & 3rd Friday	yes	<a href="http://www.transamerica.com">www.transamerica.com</a>
Turnaround Funds (5664)	1st & 3rd Friday	yes	no website
Turner Funds (5592)	2nd & 4th Friday	yes	<a href="http://www.turnerinvestments.com">www.turnerinvestments.com</a>
Tweedy Browne	<b>not on netw</b>	yes	<a href="http://www.tweedy.com">www.tweedy.com</a>
U.S. Global (5442 see notes)	1st & 3rd Friday	yes	<a href="http://www.usfunds.com">www.usfunds.com</a>
U.S. Global Leaders (5792)	2nd & 4th Friday	yes	<a href="http://www.usfunds.com">www.usfunds.com</a>
UBS Global (5795)	1st & 3rd Friday	yes	<a href="http://www.ubs.com">www.ubs.com</a>
UMB Scout Funds (4854)	2nd & 4th Friday	Not Needed	<a href="http://www.umb.com">www.umb.com</a>
Undiscovered	<b>can not hold</b>	Can not hold	<a href="http://www.undiscoveredmanagers.com">www.undiscoveredmanagers.com</a>
United	<b>can not hold</b>	proprietary only	<a href="http://www.icmportfolios.com">www.icmportfolios.com</a>
Unity Funds (5569)	2nd & 4th Friday	yes	no website
USAA	<b>not on netw</b>	yes	<a href="http://www.usaa.com">www.usaa.com</a>
Valley Forge/Rupay (5460)	1st & 3rd Friday	yes	no website
Value Line (5827)	2nd & 4th Friday	yes	<a href="http://www.valueline.com">www.valueline.com</a>
Van Eck (5524)	1st & 3rd Friday	yes	<a href="http://www.vaneck.com">www.vaneck.com</a>
Van Kampen (5513)	2nd & 4th Friday	yes	<a href="http://www.vankampen.com">www.vankampen.com</a>
Van Kampen 529 Plan (AL ONLY)	<b>not on netw</b>	yes	<a href="http://www.vankampen.com">www.vankampen.com</a>
Van Wagoner (5537)	2nd & 4th Friday	yes	<a href="http://www.vanwagoner.com">www.vanwagoner.com</a>
Vanguard (5772)	1st & 3rd Friday	yes	<a href="http://www.vanguard.com">www.vanguard.com</a>
Victory (5686)	1st & 3rd Friday	yes	<a href="http://www.victoryfunds.com">www.victoryfunds.com</a>
Villere	<b>not on netw</b>	yes	<a href="http://www.proactive-inc.com">www.proactive-inc.com</a>
Vintage (5578)	2nd & 4th Friday	yes	<a href="http://www.vintagefunds.com">www.vintagefunds.com</a>
Vista/Chase (5803)	2nd & 4th Friday	yes	no website

Penson Financial Services, Inc.			
Networked Mutual Funds		8/17/2004	
FUND (NSCC #)	Position Files	Selling Agreement	
Vontobel (5823)	1st & 3rd Friday	not needed	<a href="http://www.worldfundsonline.com">www.worldfundsonline.com</a>
Voyageur/Delaware (5510)	2nd & 4th Friday	yes	<a href="http://www.delawarefunds.com">www.delawarefunds.com</a>
Wachovia Funds (5518)	2nd & 4th Friday	yes	no website
Waddell & Reed	<b>can not hold</b>	Proprietary only	<a href="http://www.waddell.com">www.waddell.com</a>
Warburg Pincus/Credit Suis 5735	1st & 3rd Friday	yes	<a href="http://www.csam.com">www.csam.com</a>
Wasatch(5773)	2nd & 4th Friday	Not Needed	<a href="http://www.wasatchfunds.com">www.wasatchfunds.com</a>
Wayne Hummer Funds	<b>can not hold</b>	Proprietary only	<a href="http://www.whummer.com">www.whummer.com</a>
Weiss Fund (5522)	1st & 3rd Friday	Yes	no website
Weitz (5769)	1st & 3rd Friday	yes	<a href="http://www.weitzfunds.com">www.weitzfunds.com</a>
Wells Fargo (5576)	2nd & 4th Friday	yes	<a href="http://www.wellsfargofunds.com">www.wellsfargofunds.com</a>
Wells Real Estate (5802)	2nd & 4th Friday	yes	<a href="http://www.wellsref.com">www.wellsref.com</a>
Wesmark Funds (5868)	1st & 3rd Friday	yes	no website
Westcore (5642)	1st & 3rd Friday	yes	<a href="http://www.westcore.com">www.westcore.com</a>
Westcott Institutional (5441)	1st & 3rd Friday	yes	no website
Western Asset Funds(5652)	1st & 3rd Friday	yes	no website
Westport (5598)	2nd & 4th Friday	yes	<a href="http://www.westportfunds.com">www.westportfunds.com</a>
Westwood/Gabelli (5574)	2nd & 4th Friday	yes	<a href="http://www.gabelli.com">www.gabelli.com</a>
William Blair (5538)	2nd & 4th Friday	Not Needed	<a href="http://www.wmblair.com">www.wmblair.com</a>
Williamette Value Fd	<b>can not hold</b>	agreement denied	no website
Wilshire Target(4875)	2nd & 4th Friday	yes	<a href="http://www.wilfunds.com">www.wilfunds.com</a>
Winslow Funds (5659)	2nd & 4th Friday	Not Needed	<a href="http://www.forumfunds.com">www.forumfunds.com</a>
Wireless Funds (6683)	2nd & 4th Friday	not needed	<a href="http://www.wireless-fund.com">www.wireless-fund.com</a>
Wisdom Funds (5664)	1st & 3rd Friday	yes	<a href="http://www.wisdomfund.com">www.wisdomfund.com</a>
Wise, Peck, & Greer	<b>can not hold</b>	Can not hold	no website
WM Trust Funds (5836)	1st & 3rd Friday	yes	<a href="http://www.wmgroupoffunds.com">www.wmgroupoffunds.com</a>
Womens (5792)	2nd & 4th Friday	yes	<a href="http://www.proactive-inc.com">www.proactive-inc.com</a>
World/Vontobel (5823)	1st & 3rd Friday	yes	no website
Wright (5872)	2nd & 4th Friday	yes	<a href="http://www.wisi.com">www.wisi.com</a>
WST Funds (5664)	1st & 3rd Friday	yes	<a href="http://www.ncfunds.com">www.ncfunds.com</a>
WWW Internet(6613)	2nd & 4th Friday	yes	<a href="http://www.thewwwfunds.com">www.thewwwfunds.com</a>
Yacktman (5774)no load	2nd & 4th Friday	not needed	<a href="http://www.yacktman.com">www.yacktman.com</a>
Zurich/Kemper (5503)	1st & 3rd Friday	yes	no website
Zweig (5517)	2nd & 4th Friday	yes	no website