

ACH AUTHORIZATION

(Automated Clearing House)

TO: Penson Financial Services
1700 Pacific Avenue
Suite 1400
Dallas, Texas 75201

ATTN: Banking Department
F: 214-217-5002

I (we) authorize Penson Financial Services to transfer funds between my securities account and my bank \_\_\_savings \_\_\_checking account via automated funds transfer.

(Check one)

( In the event an entry is incorrect , PFSI reserves the right to submit correcting entries)

\_\_\_ NEW ACH \_\_\_ CHANGE OF EXISTING ACH (CHECK ONE)

I want to take advantage of the following types of transfers to my bank: (check all that apply)

\_\_\_ Dividends/Interest & Principal Paydowns \_\_\_ Dividends/Interest Only
\_\_\_ Phoned request (to bank) \_\_\_ Proceeds from Sales & Maturities

AND/OR

I want to take advantage of a recurring transfer: (choose only one)

Monthly from my securities account to my bank account:

Amount \$ \_\_\_\_\_ Day of the month \_\_\_\_\_ Number of months \_\_\_\_\_

Attached is a voided check so that you have my necessary bank routing information. I understand that it takes approximately 14 days from receipt of this form for this feature to be activated. This authorization remains in full force and effect until Penson Financial Services Inc receives written notification of its termination or alteration.

Customer Signature Customer Signature Date

Securities Account number Account name (please print) Bank account number

ATTACH VOIDED CHECK HERE